Press Release

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Colt Technology Services launches Global SIP Trunking service in Hungary

Uniform approach and full regulatory compliance help businesses enter the rapidly growing market

Frankfurt, 18 November, 2021 – <u>Colt Technology Services</u> has today announced the expansion of its Global SIP Trunking offering to Hungary – taking Colt's footprint to 28 countries globally.

This means Colt can now support the expansion of its enterprise customers into Hungary with simplified telecommunications in a single IP network from one global provider, with uniformity and full regulatory compliance. This helps to deliver cost savings, removes the difficulties of managing multiple suppliers and eliminate concerns around regulatory complexity in multinational operations.

Colt has more than 12 years' experience in providing highly reliable business-grade SIP Trunking services and maintains a leading position in the SIP Trunk solution market, offering a feature-rich product that's fully tested and certified for all main IP PBX vendors.

Delivered on the high bandwidth Colt IQ Network, Colt is able to provide an end-to-end Quality of Service (QoS), including high performance low latency fibre routes, traffic prioritisation with MPLS and many other features.

This announcement follows the expansion of its SIP Trunking offering to South Korea and six new US states earlier this year, and Hong Kong and Singapore last year.

Stephan Wanke, Regional Sales Director Enterpise Central & East Europe at Colt, said: "We are always looking at ways we can better support our customers and their growth plans – and the expansion of our Global SIP Trunking offering into Hungary is part of that. It is a major growth area for businesses, and this will allow customers to easily enter the Hungarian market, supported by a single global supplier, which helps to deliver cost savings, as well as removing the regulatory complexity of running a multinational business."

Hungary adds to a list of 27 other countries where Colt SIP Trunking services are already available: Austria, Belgium, Denmark, France, Germany, Ireland, Italy, Netherlands, Portugal, Spain, Switzerland, Sweden, UK, Japan, Norway, Finland, Poland, Czech Republic, Romania, Luxembourg, Slovakia, Australia, Canada, USA (Florida, New Jersey, New York, Massachusetts, Tennessee, Virginia and Washington), Hong Kong, Singapore and South Korea.

Recognised as a Visionary in the Gartner 2021 Magic Quadrant for Network Services, Colt also received Frost & Sullivan's 2021 European Customer Value Leadership Award. The company's recent industry-

leading <u>Net Promotor Scores (NPS)</u> reflect Colt employees' high motivation and the *Financial Times*' Diversity Leaders list rated Colt first in the telco industry.

About Colt

Colt strives to transform the way the world works through the power of connectivity. The Colt IQ Network connects 900+ data centres across Europe, Asia and North America's largest business hubs, with over 29,000 on net buildings and growing.

Colt understands business connectivity requirements and provides high performance and high bandwidth solutions to enable customers' success, with Colt's vision centering on being the most customer oriented business in the industry. Customers include data intensive organisations spanning over 210 cities in more than 30 countries. Colt is a recognised innovator and pioneer in Software Defined Networks (SDN) and Network Function Virtualisation (NFV). Privately owned, Colt is one of the most financially sound companies in its industry and able to provide the best customer experience at a competitive price. For more information, please visit <u>www.colt.net</u>.

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